

Every company has employees who don't use direct deposit for payroll distribution. These employees create higher out-of-pocket and management costs, including additional time spent by payroll, finance and human resources teams to handle "exception" processing.

The CFS Card from Consumer Financial Solutions (CFS), available at no cost to employers, provides electronic payroll disbursement for employees who don't use direct deposit. A CFS Card Prepaid MasterCard® card reduces a company's payroll processing costs and provides significant advantages to both employers and employees.

Employer Advantages

- Decreases payroll processing costs by eliminating payments through paper checks or cash.
- Saves management time required to handle replacement, fraud or other issues created by payments with checks or cash.
- Improves financial controls with a fully electronic payroll process.
- Reduces lead times to process payroll by eliminating manual payment methods.
- Increases security for employees because funds in cardholder accounts are FDIC-insured.
- Dedicated customer service and support.
- Enrollment, implementation, training, education, reporting and update services can be outsourced to CFS.
- One-time commission, bonus or other payments to employees can be paid with a CFS Card.
- Enables employees to access new and valuable benefits.
- Positively impacts the environment by eliminating paper checks.

Employee Advantages

- Funds are easily accessible by employees on payday.
- Eliminates fees and wait times associated with check cashing or money orders.
- Reduces the need to carry cash that may be lost or stolen.
- Cash can be withdrawn 24-hours a day at ATMs and participating retailers.
- Purchases can be made conveniently and securely everywhere MasterCard debit cards are accepted.
- Low fees and no minimum balances.
- Lost or stolen cards are easily replaced while maintaining card value.
- Secure online account management and bill payment.
- Big discounts on purchases made through MasterCard Marketplace.
- Unauthorized purchases covered by MasterCard Zero Liability Protection*
- Affordable health and legal benefits plans.
- Practical financial management tools and education.

Consumer Financial Solutions provides companies with innovative benefits programs that support and develop the financial wellness of employees. Employee benefits programs include: employee paycheck alternatives, affordable short-term credit, portable health and wellness products, and preventative legal, credit monitoring and identity restoration services. Consumer Financial Solutions also provides tools and services that help employees learn practical money management and financial planning skills.

For more information about how Consumer Financial Solutions can help organizations improve payroll processing efficiency, please visit www.consumerfinancialsolutions.com or call (888) 931-1119.